LIBRARY

OF THE

University of North Carolina.

Endowed by the Dialectic and Philanthropic Societies.

CALL NO.

C 385.1 - N87p
1878-1895

UNIVERSITY OF N.C. AT CHAPEL HILL
00032740561

This book must not be taken from the Library building.

LUNC-15M F.38

PROCEEDINGS

OF THE

STOCKHOLDERS

OF THE

North Carolina Railroad Co.,

AT THEIR

THIRTIETH ANNUAL MEETING,

HELD AT

CHARLOTTE, JULY 10, 1879.

RALEIGH:
THE RALEIGH NEWS STEAM JOB PRINT.
1879.

PROCEEDINGS.

CHARLOTTE, N. C., July, 10th, 1879.

The Stockholders of the North Carolina Railroad Company assembled in the Court House at 12 M., to hold their thirtieth annual meeting.

The meeting was called to order by Col. Thomas M. Holt, and on his motion Mr. R. Y. McAden was called to the Chair; and on motion of Col. W. A. Myers W. L. Thornburg was requested to act as Secretary, and Captain James A. Graham and J. L. Chambers Assistant Secretaries.

Mr. W. J. Yates, from the Committee on Proxies, made the following report, to-wit: The number of Stockholders represented in person 7; by proxy 427. Whole number of shares owned by individuals 10,000; whole number of shares represented in person 82, and by proxy 8,244. Total number of shares represented 8,326.

On motion of Col. W. R. Myers, the report was adopted, and the meeting declared duly organized for business in accordance with the charter and by-laws.

The State's interest was represented by Mr. C. M. Busbee, who presented his credentials as State proxy, which were duly recognized.

The President read his annual report.

On motion of Col. A. B. Springs, the reading of the reports of the Secretary and Treasurer and Committee of Finance was dispensed with.

On motion of Col. A. B. Springs, the reports of the President, the Secretary and Treasurer and Committee of Finance, as printed and furnished to stockholders, were received and adopted.

Capt. James A. Graham submitted the following resolution, which was unanimously adopted.

Resolved, That the Board of Directors be authorized to retire from the statement of "property and resources" all securities deemed worthless; so that only the true condition of the Company will appear in the statements hereinafter to be made.

It was announced that the meeting was now ready to go into the election of four Directors on the part of the private Stockholders, and Colonel W. R. Myers nominated the following for election, to-wit: Col. T. M. Holt, Mr. M. L. Holmes, Dr. R. B. Haywood and Mr. H. W. Fries; Messrs. A. B. Springs and Latta C. Johnston were appointed tellers to superintend the election.

A ballot was had and the tellers made the following report: Col. T. M. Holt received 8,326, Mr. M. L. Holmes, 8,326, Dr. R. B. Haywood 8,326, and Mr. H. W. Fries 8,326, and they were declared duly elected Directors for the ensuing year.

Mr. C. M. Busbee, State proxy, reported the following Directors as having been appointed on the part of the State, to-wit: Col. J. L. Morehead, Capt. A. Burwell, Capt. Kerr Craige, Col. John A. Gilmer, Dr. Pride Jones, Gen. R. F. Hoke, Mr. W. F. Kornegay and Col. Donald MacRae—being the old Board, except Dr. Pride Jones in place of John W. Graham, who holds another office in the Company, and Col. John A. Gilmer in place of Mr. Julius A. Gray, who has been elected President of the Cape Fear and Yadkin River Railroad Company.

Mr. J. A. Gray nominated as the Finance Committee on the part of the Stockholders Messrs. J. L. Brown, F. C. Robbins and Peter Adams,—the former members of the Committee as elected by the Stockholders.

Col. W. R. Myers objected to the appointment of Mr. F. C. Robbins on the ground that he was not a Stockholder. Mr. C. M. Busbee, State proxy, stated that he had consented to the appointment of the former Committee, but upon being informed that Mr. Robbins was ineligible, he would of course consent to the withdrawal of his name.

Mr. J. A. Gray suggested the name of Mr. S. H. Wiley in his stead, and on motion the Committee was elected as follows: Col. J. L. Brown, Mr. Peter Adams and Mr. S. H. Wiley.

On motion of Colonel Donald MacRae, the following were appointed the Committee to Verify Proxies for the next annual meeting, viz: Messrs. C. G. Yates, L. Swain and Jed. H. Lindsay.

On motion of Col. John A. Gilmer, the thanks of the meeting

was tendered to the Chairman and Secretaries for the satisfactory manner in which they had discharged the duties of their offices.

On motion of Col. W. R. Myers, a vote of thanks was also extended to the Richmond & Danville Railroad Company for the free ride given the Stockholders and the people, at the same time expressing the hope that the same courtesy may be continued so long as the lease may last, it being always understood that the people ride on such occasions at their risk.

The Chairman congratulated the meeting upon the harmony that had characterized the proceedings.

There being no further business, on motion, the meeting adjourned, to convene next year in Greensboro, N C.

R. Y. McADEN, *Chairman.*

W. L. THORNBURG,
JAMES A. GRAHAM, } *Secretaries.*
J. L. CHAMBERS,

REPORT OF THE BOARD OF DIRECTORS.

OFFICE NORTH CAROLINA RAILROAD COMPANY,
Company Shops, N. C., July 7, 1879.

In compliance with the requirement of the charter, the Board of Directors have the honor to submit the following reports, showing the business of the Company for the fiscal year ending May 31st, 1879.

The report of the President with the accompanying tables show the condition of the Road in full.

PRESIDENT'S REPORT.

PRESIDENT'S OFFICE, N. C. R. R. COMPANY,
Company Shops, N. C., July 2, 1879.

To the Board of Directors:

GENTLEMEN:—I submit to you, and through you to the Stockholders of the North Carolina Railroad Company, the following reports of the receipts and expenditures and debts of the Company up to the end of the fiscal year ending May 31st, 1879:

Receipts from all sources		$267,333 72
Expenses for the year, including salaries, Board of Directors, and Finance Committee	$ 4,501 88	
Paid revenue tax, old salaries, repairs Company's buildings, &c.	7,614 13	
Paid interest on debt	20,420 00	32,536 01
Leaving a balance of		$234,797 71

This amount, $234,797 71, has been applied to the payment of dividends, Sinking Fund, and other purposes, (principally to dividends), fully shown in detail in the report of the Treasurer.

DEBT OF THE COMPANY.

The total debt of the Company reported at last annual meeting was		$427,242 11
The debt of the Company now is	$416,985 38	
From which deduct amount of assets	156,869 72	
And we have the actual debt of the Company		$260,115 66

Of the above $156,869.72 assets, $6,448.28 is cash deposited with banks and cash items, $135,660 is cash in the hands of N. H. D. Wilson, Trustee, and $3,076.32 is cash in the hands of John W. Graham, Trustee, making a total of $138,736.32 in the hands of Trustees for the redemption of Mortgage Bonds. The remainder amounting to $11,685.12 is shown in the Secretary and Treasurer's report of the financial condition of the

Company, most of which is in judgments ; the remainder is due by other Companies, individuals and bills receivable from which a few hundred dollars may be realized at some future day, and for this reason the Directors did not deem it advisable to charge them off at this time.

You will see from the above that the Sinking Fund to secure the payment of the Mortgage Bonds is in the hands of N. H. D. Wilson, who was the Trustee elected by the Board of Directors to fill the vacancy of the Hon. W. A. Graham, deceased, and John W. Graham, elected by the Board of Directors, September 12th, 1878, which is explained as follows : At a meeting of the Board of Directors in obedience to a resolution passed in general meeting of the Stockholders, recommending the Directors to enquire into the matter of the Sinking Fund and to take all necessary steps to protect the interest of the Company therein, the Directors appointed a committee of their body to examine the statement of N. H. D. Wilson, showing the condition of the Sinking Fund. The committee reported his investments of the fund as being in an unsatisfactory condition and recommended that the Board of Directors request him to resign, a copy of which resolution I served on Mr. Wilson through the Secretary, to which he replied that the action of the Board was hasty and premature, and that he thought he could explain the condition of the fund to their satisfaction, and refused to resign ; whereupon, on the 16th day of August, a resolution was passed by the Board authorizing me to employ counsel and examine the investments, securities, &c., belonging to the Sinking Fund and naming Col. Thos. Ruffin, of Orange, and Mr. Joseph H. Wilson, of Charlotte, as their attorneys with power to substitute any other attorneys I might choose in case the above named gentlemen could not serve. I was unable to secure the services of Mr. Wilson and appointed Mr. L. M. Scott, of Greensboro, in his place, who, with Col. Ruffin, made a thorough examination of the fund in Trustees hands, and made a full and lengthy report which is spread upon the minutes of the Directors' proceedings and is filed in the Secretary's office of the Company ; and which report I submitted to the Board of Directors, September the 20th, 1878, which was duly considered

by them, and after consideration of the same they declared the office of N. H. D. Wilson, as Trustee, vacant, and elected John W. Graham, of Hillsboro, as his successor, requiring him to give bond for one hundred thousand ($100,000) dollars for faithful performance of duty, &c., which bond was subsequently tendered and accepted by the Board.

On the 3d of January, 1879, a suit was brought by the Directors in the Superior Court of Orange (and which is now pending) to have the office of N. H. D. Wilson, as Trustee, declared vacant, and in the meantime to have a receiver appointed. The motion to appoint a receiver was heard before His Honor, Judge Kerr, at Greensboro, January 18th, 1879, which motion His Honor refused, from which decision an appeal was taken to the Supreme Court, which has been argued, and I presume a decision will be rendered in a few days.

In the amount $416,985.38 (debt of the Company) is included $120,000 dividend declared, but not due until September 1, 1879, which will be paid out of the semi-annual rent due July 1st, 1879.

MORTGAGE.

Amount of Bonds issued under the mortgage.....	$790,000 00
Cash and Bonds paid into Sinking Fund.....	637,769 20

SINKING FUND.

The Company has paid during the year to John W. Graham, Trustee.....	$3,076 32

REMARKS.

The annual examination of the road bed, rolling stock, buildings and all other property belonging to this Company, and leased to the Richmond & Danville Railroad Company, was made as required by the terms of the lease in November last, by Dr. Thomas D. Hogg, Expert on the part of this Company, and Mr. T. J. Sumner, Expert on the part of the Richmond & Danville Railroad Company, and a report made to this Company, bearing date December the 28th, 1878, and which reads as follows:

GREENSBORO, N. C., Dec. 28th, 1878.

We, T. D. Hogg, Expert on the part of the North Carolina Railroad Company, and T. J. Sumner, Expert on the part of

the Richmond & Danville Railroad Company, say that one thousand (1,000) tons of new rail not less than fifty-six lbs. to the yard, will be required to be placed in the track of the North Carolina Railroad before the 1st of October, 1879, of which not less than three hundred (300) tons shall be put in the road east of Greensboro, as agreed by the Presidents of the respective roads. Such of the old rails taken from the track as can be usefully repaired and replaced in the track, shall be put in the road east of Greensboro.

Engine No. 18 to be repaired.

We agree as to the condition of the cars, cross-ties, bridges, depots, water stations, platforms, section houses, shops, buildings, machinery in shops, and general condition of the locomotives, and the general condition of the road bed and ditches—they being as good as when the lease was made.

It is further agreed that we will go over the road in June, 1879, and take an inventory of the property in its then condition, and see to what extent our agreement has been carried out by the Richmond & Danville Railroad Company, and that we will also go over the road the last week in September, 1879, to see whether our agreements, herein specified, have been complied with, and report the same.

THOS. D. HOGG, Expert of N. C. R. R. Co.
T. J. SUMNER, Expert of R. & D. R. R. Co.

The above experts examined the road the second time in June last, as agreed upon, and made a complete inventory of the property of the North Carolina Railroad Company, in its condition on the 5th day of June, which inventory is too voluminous for this report, but will be kept on file in the Secretary and Treasurer's Office.

As to the iron required the Richmond & Danville Railroad Company, up to the 5th of June, had laid about ten miles of the shop repaired iron and two miles of steel rail. All the iron required for 1878 has been put in the track. They agree that the track is in much better condition than it was in November last, and are satisfied, from what they saw in June, that when they make the final inspection in September next, as by agreement,

they will find that all the Richmond & Danville Railroad Company agreed to do will be accomplished, and, if any thing, better than they promised.

The securities deposited by the Richmond & Danville Railroad Company as collateral to secure the payment of the lease money, are the same as reported last year, namely : $70,000 of 1st mortgage bonds of the Richmond & Danville Railroad Company, and $208,000 1st mortgage bonds of the North Western North Carolina Railroad Company.

This deposit was deemed sufficient for its requirements one year ago, and as there has been no depreciation in its value, but rather an appreciation, I presume there can be no doubt as to their sufficiency at this time. All of which is respectfully submitted.

THOS. M. HOLT, President.

TREASURER'S REPORT.

TRESURER'S OFFICE, N. C. RAILROAD CO.,
Company Shops, N. C., July 2d, 1879.

To the Stockholders of the N. C. R. R. Company:

GENTLEMEN :—I herewith submit to you the annual report of the financial condition of the North Carolina Railroad Company for the fiscal year ending 31st day of May, 1879.

RECEIPTS AND DISBURSEMENTS.

During the fiscal year the receipts from all sources have been $266,332.94, and the amount paid out on expenses, internal revenue taxes, dividends and other liabilities of the Company $271,826.01, which will be fully set forth in the accompanying tables.

FINANCIAL CONDITION NOW AND ONE YEAR AGO.

The debt of the Company reported and entered on the books of the Company on the 31st day of May, 1878, as shown by the books of the Secretary was $427,242.11 to which add $27,934.06 of old debts not reported and entered on the books of the Company, but which have been paid during the year, and we have the total debt on the 31st day of May, 1879, $455,176.17, to which add $240,000, a dividend of six per cent. declared on the capital stock of the Company by the Board of Directors, January 15th, 1879, and we have the debt of the Company $695,-176.17, of which amount there has been paid during the year $278,190.79, leaving the debt of the Company as shown by the books of the Secretary on the 31st day of May, 1879, $416,985.38, which amount may be reduced by assets $156,869.72, leaving a balance to be paid of $260,115.66.

The general exhibit of the business of the Company for the fiscal year, shows a decrease of the debt of the Company of $10,256.73.

The total bonded debt of the Company under the Mortgage is $291,500 of which amount $81,500 is in ten year bonds and $210,000 is in twenty year bonds.

Respectfully submitted,

W. L. THORNBURG, *Treasurer.*

W. L. Thornburg, in Account with N. C. Railroad Co.,

RECEIPTS.		
From Station Agents, (old accounts),	$ 484 66	
" Rents	1.050 75	
" Real estate—sold.	1,455 00	
" Interests, Premiums and Discounts,	1,626 43	
" United States Tax—collected,	60	
" Certificates issued, Dividend No. 9,	6 00	
" Individuals (old account,)	100 00	
" Bills receivable (old),	1,609 50	
" Lease North Carolina Railroad,	260,000 00	$266,332 94
Cash on hand and with Banks and Bankers, June 1st, '78,	10,241 35	
" Notes J. G. Moore and A. & N. C. R. R. Co.,	1,700 00	11,941 35
		278,274 29

Commencing June 1st, 1878, and Ending May 31st, 1879.

DISBURSEMENTS.		
Legal expenses,	$ 1,713 75	
Salaries,	3.000 00	
Adertising and stationery,	319 67	
Traveling expenses and other incidentals,	996 00	
Dividends,	238,754 00	
John W. Graham, Trustee,	3,750 00	
Interest on coupon bonds,	17,200 00	
Loss and damage,	281 12	
Taxes paid,	40 36	
" " U. S. Internal Revenue,	5,740 59	
Dividend Scrip,	6 00	
Repairs of Company's buildings, &c., since lease,	24 52	271,826 01
BALANCE.		
One note on J. G. Moore, dated August 23, 1870, now in judgment in Alamance county—balance due,	300 00	
One note on the Atlantic & N. C, R. R. Co., dated July 29, 1876—balance due,	800 00	
Cash on hand and with banks, May 31st, 1879,	5,348 28	6,448 28
		278,274 29

W. L. THORNBURG, Treasurer.

Statement Showing Receipts and Expenditures of the N. C.

RECEIPTS.		
From Lease of North Carolina Railroad	$ 260,000 00	
From Interest,	4,668 57	$ 264,668 57
From Rent,		1,210 15
Real Estate,		1,455 00
		$267,333 72

R. R. Company for the Fiscal Year Ending May 31st, 1879.

EXPENDITURES.	
Travelling Expenses and other Incidentals,	$ 996 00
Loss and Damage,	281 12
Advertising and Stationery,	319 67
Salaries,	3,000 00
Legal Expenses,	1,713 75
Interest, Premiums and Discounts,	20,420 00
Tax Account,	40 36
Tax Account U. S. Internal Revenue,	5,740 59
Repairs of Company's Buildings, since lease,	24 52
Balance receipts more than expense,	234,797 71
	$ 267,333 72

W. L. THORNBURG, Secretary.

Exhibits of the North Carolina Railroad Company

Amount of assets on hand at the commencement of this fiscal year as shown by report May 31, 1878,	$ 200,643 66	
Amount of sale of real estate,	1,455 00	$ 202,098 66
Amount of 2nd payment Dividend No, 16,	585 00	
Amount of 1st payment Dividend No. 17,	585 00	
On stock owned by the North Carolina Railroad Company passed to profit and loss,		1,170 00
Amount of old claims against the Company passed to profit and loss,		9,932 73
RECEIPTS.		
Amount from rent account,	1,210 15	
Amount from interest,	4,668 57	
Amount from lease N. C. Railroad,	260,000 00	
		265,878 72
		$ 479,080 11

For the Fiscal Year Ending May 31st, 1879.

DISBURSEMENTS.		
Amount of expenses for the year (old),	$ 27,934 06	
Amount of expenses for the year (new),	4,601 95	
		$ 32,536 01
Amount of Dividend No. 17 declarad January 15th 1879, 3 per cent., payable March 1st, 1879, and 3 per cent. payble September 1st, 1879,		240,000 00
amount of worthless debts passed to profit and loss account this year,	38,866 28	
Amount of balance on J. S. Murphey's account passed to profit and loss,	50 00	
Amount of balance on J. C. Youngs' account passed to profit and loss,	250 37	
		39,166 65
Amount to real estate, being a lot sold and charged to J. W. Whitsett in 1869, and refus ed by him and afte wards sold to another party,		251 00
Company's debt decreased,		10,256 73
ASSETS.		
Amount due from Station Agents,	7.042 49	
Amount due from other Companies,	1 390 46	
Amount due from individuals,	1,379 64	
Amount due from the United States,	210 48	
Amount due from bills receivable,	1,662 05	
Amount due from N. H. D. Wilson, Trustee,	135,660 00	
Amount due from John W. Graham, Trustee,	3,076 32	
Amount cash J. G. Moore and A. & N C. R. R. Co. notes,	1,100 00	
Amount cash currency,	5,348 28	156.869 72
		$479 080 11

W. L. THORNBURG, Secretary.

Statement Showing the Financial Condition of the North Carolina

PROPERTY AND RESOURCES.		
Cost of construction, equipment and real estate,		$4,931 974 22
Amount of Sinking Fund (old),	$204 000 00	
" " Chatham Railroad stock,	74,700 00	
" " North Carolina Railroad stock,	19,500 00	
" " North Western N. C. Railroad Stock,	20,000 00	318,200 00
Amount due from Station Agents,	7,042 49	
" " " other companies,	1,390 46	
" " " individuals,	1,379 64	
" " " the United States,	210 48	
" " " Bills receivable,	1,662 05	
" " " N. H. D. Wilson, Trustee,	135,660 00	
" " " John W. Graham, "	3,076 32	
Amount—cash, notes, J. G. Moore and A. & N. C. R. R. Co.	1,100 00	
" " Currency,	5,348 28	156,869 72
		$5,407,043 94

Railroad Company for the Fiscal Year Ending May 31st, 1879.

CAPITAL STOCK AND LIABILITIES.

Capital Stock,		$4,000,000 00
Amount of 8 per cent. mortgage bonds due Nov., 1878,	$ 81,500 00	
Interest due on same,	40 00	
Amount of 8 per cent. mortgage bonds, due Nov., 1888,	210 000 00	
Interest due on same	960,00	
Dividend certificates fundable in 20 years, 8 per cent. mortgage bonds,	162 00	
Dividend No. 9, balance payable in 20 years, 8 per cent. mortgage bonds.	318 00	
Amount due on Dividend No. 1.	110 00	
" " " " 2,	183 00	
" " " " 10,	342 00	
" " " " 11,	228 00	
" " " " 12	414 00	
" " " " 13,	234 00	
" " " " 14	270 00	
" " " " 15,	297 00	
" " " " 16.	375 00	
" " " " 17,	120,573 00	
Amount due individuals,	953 83	
" " Postoffice Department,	25 55	416,985 38
Profit and loss account		990,058 56
		5,407,043 94

W. L. THORNBURG, Secretary.

REPORT OF FINANCE COMMITTEE.

OFFICE OF THE NORTH CAROLINA RAILROAD COMPANY,
COMPANY SHOPS, July 2nd, 1879.

To the Stockholders of the North Carolina Railroad Company:

At your last meeting the by-law, defining the duties of the Finance Committee, was so amended as to require said committee to meet semi-annually instead of bi-monthly. In accordance with this requirement, the committee met on the 31st of January last, and examined the books, accounts and vouchers of the Secretary and Treasurer for the period running from June 1st, 1878, to January 1st, 1879, and have to-day made a like examination running up to June 1st, 1879. The statements and exhibits, presented by him and accompanying this report, have been verified by comparison with his books and accounts, and show the true condition of the affairs of the Company as it appears therein. And this committee desire to add their testimony, to that of their predecessors, as to the diligence and fidelity of your Secretary and Treasurer in the discharge of his duties and the neatness and accuracy of his books.

In his last annual report, your President called attention to the large amount of worthless assets carried along on the books, and embraced in the reports of the Secretary and Treasurer from year to year. Under the directions of the Board of Directors, as authorized at your last meeting, the Secretary and Treasurer has charged to profit and loss such of these items as were considered hopelessly lost, and has compromised and adjusted others upon the best terms he could, still leaving a considerable amount to be carried along in the hope of realizing something in the future.

In addition to these there is an item of $204,000.00 belonging to the old Sinking Fund provided for the redemption of the

first issue of bonds, all of which have been paid off, and this item is made up principally of Confederate securities, which are totally worthless. The committee would recommend that it be covered into profit and loss account, and disappear from the annual statement.

They would also call attention to the large amount—nearly a million of dollars—reported as the balance standing to profit and loss account. This appears to be the accumulation of Confederate times, has gone into the construction and equipment, and serves no other purpose, as now reported, than to swell the accounts and mislead as to the true condition of the Company, and we would recommend that it be carefully examined, and so much of it as represents no available assets be covered into construction account, so that profit and loss may in future show the actual state of that account.

We have burned the coupons paid during the past year, amounting to $17,200, and made a proper registry of same upon the Secretary's books.

Early in June the Secretary addressed a note to Mr. N. H. D. Wilson and another to Mr. John W. Graham, asking for a report of the condition of the Sinking Fund in their hands. In response to which we have a statement from Mr. Graham, showing the whole amount received by him to be $6,696.32 ; amount disbursed in payment of interest on bonds, $3,620.00 ; leaving balance in his hands, $3,076.32. $1,826.32 of this amount is deposited in bank, and $1,250 in notes well secured. We have no report from Mr. Wilson.

Respectfully submitted,

PETER ADAMS, Chairman,
W. F. KORNEGAY,
JULIUS A. GRAY.

LIST OF STOCKHOLDERS.

Names.	Shares.
Albright, William R	1
Alexander, Alphonzo	10
Adams, Peter	29
Albright, J R	2
Allison, R W	1
Allison, John	5
Allen, James E	9
Adams Lynn	2
Adderton, R Stokes	1
Allison, J P	1
Avery, Mrs M Corinna	11
Adams, James H	4
Adams, L H	2
Albright, D H	1
Anthony, Mrs Sarah J	1
Allen Mrs Laura L	1
Aaron & Rheinstein	1
Armfield, Emsley	1
Andrews, A B	38
Ayer, Mrs V C	2
Brown, Margaret	5
Beal, James F	2
Bellamy, John D	5
Bason, Joseph R	1
Boon, Lewis S	2
Benson, Wm	1
Bason Jeremiah	1
Black John M	1
Barrier Daniel	5
Barrier, Matthias	5
Barnhardt, Jacob C	6
Belo, E	393
Boren, A P	3
Bane, John	5
Brown, Allen	2
Bingham, William J	30
Brown, Letitia and Martin Richwine	6
Barringer, David	27
Burte, P B	1
Barringer, Martin L	7
Battle, Kemp P	5
Brown, James N	1
Bailey, Thomas	4
Barringer, C. A	1
Barnhardt, G M	55
Barringer, Rufus	17
Blalock, John M	1
Bost, M L	5
Black, E C	1
Bowman, G W	2
Brewer, Thomas	2
Bragg, W	2
Blacknall, R	1
Boyden, John A	1
Berry, John	2
Brown, John L	10
Boylan, Jane	5
Boylan, Kate	10
Boylan, John S, Trustee	3
Boylan, William M	5
Boylan John H	7

Names.	Shares.
Barnes, George T, Trustee of his wife, Catherine C. Barnes	113
Branch, Thomas	150
Batchelor, J B	6
Blackmer, Luke	1
Bell, M T	20
Bell, R J	1
Borden, E B, adm'r of J Howell	3
Ballard, B T	30
Buford, Colonel A S	55
Brevard, Robert A	18
Barrangor, Catherine A	9
Burwell, A, Trustee	180
Barnhardt, John M	1
Barnhardt, M L	1
Barnhardt, James E H	4
Barnhardt, M L, Trustee minor heirs of G F Barnhardt	1
Branch, M L M	5
Barringer, Lewin W, guardian	16
Barringer, Lewin W	22
Bank of Greensboro	357
Bason, W F	15
Benbow, D W C	5
Bell, Caroline	2
Beard, Mariah M and Julia M Beard	5
Baker J H	26
Branch, Thos & Co	20
Bailey, C G	10
Badham, V C	80
Bernhardt, George L	1
Bernhardt John M	1
Burroughs, John C	100
Blake, J R	38
Barnhardt, Mary Jane	15
Carter, John	25
Cummings, Wm M	3
Clapp, Daniel F	1
Cameron, Mildred C	17
Cameron, Paul C	50
ameron, Mrs E J	5
Cook, Matthias	3
Carrigan, W A	40
Corsbie, John	1
Cummings, E F	3
Clapp, Jacob	1
Cook Thomas E	1
Cairns, George A	2
Crump R R	2
Carson, James H	70
Clapp, John E	2
Caldwell, J E	4
Cook Thomas E, Executor	16
Cutherell, Joseph T	5
Cole, Stephen W	147
Cobb, Margaret	1
Cramer, Jennie T	17
Clapp, Abram	1
Cowles, Calvin J	7
Couch, A B	1
Carl, Julia A	1

Names.	Shares.
Cabiness, Charles J.	4
Closs, Mrs Margaret A.	1
Curtis, Clem C.	1
Caldwell, J Elam, Guardian	6
ochrane, J W H.	2
Cochrane, W L.	3
Caldwell, David F.	161
Cobb, Jacob D.	1
Donnell, Edmund	2
Donnell, George	3
Deaton James	5
Donnan, David, Jr	3
Donnan, John	3
Dunkin, William C.	1
Dibble & Bros. and Wm H Washington	1
Davis, D A.	34
Dawson, J & Co	5
Dickenson, A C	1
Dewey, C F.	1
Dewey, Charles	2
Dancy, John S.	11
DeRosset, A J	30
Drake, Caroline A.	27
Dick Miss Millie G.	5
Dick, Mrs P P.	5
Dick Miss Anna W.	5
Dockery, O H, and Fanny Settle, his wife	5
Dorland, Luke	11
Darr, Elizabeth A.	17
Davis, I H.	1
Davis W K, Guardian	44
Davis, David L.	3
Donnell, W H	1
Donnell, Thomas B.	2
Eilers H B	1
Elias & Cohen	50
Erwin, Charles H.	5
Erwin, Richard F.	1
Evans, Jane M.	2
Evans. C N & Jr.	1
Erwin, Elizabeth M.	1
Erwin, Elvira J.	13
Ellis, J B.	5
Fonville, F W.	1
Faucett Julia	1
Fuller. J N.	2
Fink, John	4
Foil, Edmund	2
Fries, Henry	40
Fogleman, Peter	1
Foust. Daniel	3
Fraley, B F.	6
Foy, J M.	1
French, G R.	3
Ferrall, Patrick	1
Faucett, George A.	5
Freeland, C J.	4
Freeland, T J.	3
Fitzgerald, Mrs M B.	1
Fraley, Jacob, administrator	3
Fife, W W.	16
Forest, Daniel P.	9
Faircloth, W T.	25
Foard, T C.	1
Fix. Joseph	2
Farmers' Saving Bank	20
Fries, F H.	23
Fries, J W.	5
Fuller, A.	1
Foil, Alexander	3
Finch J W.	3
Ford, Mrs Caroline E.	22

Names.	Shares.
Fries H W, J W Fries and Carrie M Shaffner, trustees for Mrs L M Fries	20
Fries, J W, trustee for Mrs M F Patterson	20
Fries, J W, trustee for Mrs E F Bahnson	20
Fries, J W, trustee for Miss Lula S Fries	20
Fries, Henry E.	14
Faucett, Mrs T M.	5
Gant, Jesse	7
Guthrie, George	1
Gilmer, James F	1
Gilmer, Wm S.	1
Gray, William	2
Graham & Dunn	1
Gorrell, Ralph	11
Guess, W W	1
Graham, W A, estate	10
Gholson, Thomas	2
Gibson, Sarah E.	1
Gheen, G H.	1
Grice. George W	5
Green, R S.	12
Gluyas Thomas	1
Gluyas, William	1
Gulley, Wm Gaston	5
Guion, J A.	5
Gray, J A	11
Graham, John W.	5
Graham, James A.	5
Gulley, Joseph P.	1
Graham, Susan W.	15
Gaither, Thomas H.	1
Graham, Augustus W.	5
Gibbon, Dr Robert	30
Greeson, Mary Jane	1
Hughes, A G	1
Hazell, Bennett	14
Holt, E M.	139
Holmes, Wm.	1
Holt, Peter F.	1
Holt, Jacob	6
Harder, Joseph	1
Harris, Solomon	5
Harris, Charles I.	5
Hargrave, Alfred	20
Hedrick, John L.	15
Hedrick, B S.	3
Hedrick, J A.	3
Harris, T D.	2
Hairston, Peter W.	5
Hiatt, Wilson	1
Hanner, Samuel & Co	5
Hendrix, James	1
Hackett, J C.	1
Holt, John	1
Heartt, Edwin A.	2
Harrison, B P.	1
Horah, John M.	2
Heathman, Wm.	5
Harris, George	3
Haywood, George W.	4
Hill, Frederick C.	1
Holmes, M L.	154
Haywood Richard B.	5
Hogg, Thomas D.	11
Holleman, W H.	2
Hamilton, Robert A.	12
Haynes, Wm H.	2
Hoyle, Mrs E W.	5
Howell Josiah	4
Hooker, O.	5

Names.	Shares.
Holmes, Reuben J	118
Holt, Joseph S	3
Holt, James H	15
Holt, Henry	4
Hendon, Lydia M	9
Hughes, Samuel W	1
Holt, C G	2
Heilig, Paul N	40
Hall, William J	3
Heathman, John N	3
Holt, T M	24
Holt, William E	2
Hathaway, J L	40
Heartt, Mrs Alice E	1
Huffman, D W M	1
Harvey, L	1
Hay, Thomas	5
Heron, William	50
Hays, M T	2
Harris, M A	2
Harris, S W	5
Holmes, M L, trustee	5
Howerton, S W	1
Harris, Hammet	3
Holt, Catherine	3
Hicks, W J	19
Holt, E M Sons	1
Heilig, Mrs Amelia	5
Haughonaut, Amanda	1
Hanner, J A	1
Hoke, Robert F	5
Hiatt Lyndon S	1
Hawkins, Miss Jane A	1
Ipock, Arthur	5
Jones, Wesley	5
Johnson, George W	15
Johnson, Mrs Nancy	1
Johnston, Charles W	7
Justice, J C	16
Johnston, Milas W	3
Johnson, Levi E	1
Johnson, D W C	1
Johnston, S H	33
Jones, Dena C	8
Jones, W O	1
Johnson, J C	168
Jenkins, Louisa	23
Johnson, Bradley T, trustee of Julia A Slayton	50
Jenkins, Eliza L	23
Jenkins, Ellen M	23
Jenkins, Thomas C	31
Johnston, Mrs L J	5
Johnston, Mrs C L, executrix of Rufus M Johnston	72
Johnston, Latta C	2
Johnston, Latta C, trustee	120
Kerr, D W	5
Kerr, Samuel	5
Kahnweiler, S B	1
Kelley, Charles	5
Kirkman, Levin	2
Kerr, Martha J	8
King, Elam, guardian M H King	3
Kimmons, Dorcas	1
Knox, Mrs Eliza H	15
Keogh, Thomas B	28
Kornegay, W F	45
Kirkman, James L	1
Kirkland, Mrs E A	7
Long, J M	12
Lambeth, Jane	2
Lambeth, D T	12
Logan, J E and Isabella	3
Lindsay, Jesse H	94
Lamb, C & J	1
Latta, John C	1
Leslie, Robert	25
Leach, M W	5
Leach, L M	1
Lippitt, J J	1
Little, George	2
Latimer, Zebulon	182
London, John R	4
London Frederick Hill	5
Lambeth, R S	10
Logan, John E	3
Loften, David	5
Long, F H	5
Long, Helen C	1
Long, Lilly W	1
Long, Fanny	1
Long, Thomas W	1
Lemly, H A & Edwin Shaver, administrators	80
Lemly, W A	20
Lindsay, A H, Jr	1
Lindsay, J A	2
Lamb, T C	1
Leak, James A	50
Mauney, Valentine	26
Moose, Daniel M	1
Moose, John F	1
McCachern, J E	4
Morris, P M	9
Morrison, J E	2
Moss, A H	3
Mendenhall, Judith J	1
McLean, F B	2
Mendenhall, Cyrus P	2
McLean, J M & Co	4
McLean, Thomas G	1
McLean & Co	5
McLean, John M, Jr	1
Miner, James	1
Millis, James N	2
McAdoo, C N	6
Mendenhall, R J	1
McIver, James	3
Mitchell, Elisha	8
Milliken, Eleazer	1
Murdock, William	3
Meares, Gaston	1
Mordecai, George W	80
McRae, Donald	191
Melchior, Chris	10
Misenheimer, Joseph	10
Moss, Margaret E	1
Moss, Mary Jane	1
Moss, Edmund A	1
Moss, John A	1
Marsh, Edward H	4
Moss J B	5
McAdoo, John	9
Morehead, J Turner	9
Myers, William R	224
McAlister, A C	1
Murray, Albert	2
Morehead, John L	236
Morehead, Eugene	14
MacRae, Donald, guardian minor heirs of Henry MacRae	172
MacRae, Walter G	25
McKinley, Charles D	1
Murphy, Mrs Susan W	6
McCubbins, J S, guardian	6
McCubbins, J S, guardian	6
Murchison, K M	40

Names.	Shares.
Morehead, J T, Jr	28
Mial A T	2
Martin, Sarah E	17
Murrow, Joshua S	2
McAden, R Y	49
Mauney, E, administrator of E B Barnhardt	1
Mordecai, M B	1
Moose, George	2
Macrae, Mary S	20
Macrae, Sallie N	20
MacRae, Agnes	10
MacRae Donald, Jr	10
MacRae, Hugh	10
Morehead, J L, guardian	5
McKee, Mildred	21
McNeil, George R	1
Morrow, William P	5
Newlin, John & Son	10
Newlin, James	3
Nutt, H	12
Nixon, N N	3
Nelson, C J	1
Norris, Jesse A	5
Neely, Providence	3
Norwood, John W	30
North Carolina Railroad Co	195
Norwood, Rebecca W	1
Odell, J M	2
Orr, John F	50
Patterson, George	1
Parker, J W	1
Phillips, James	5
Poole, William R	19
Primrose, Eliza, guardian	5
Purifoy, J S	1
Pharr, H S	1
Perry, R	1
Plunkett, Mrs Francis E	5
Pharr, John C	3
Parker, Henry O	5
Parker, Sarah, trustee	5
Phifer, John L	1
Pass, J C	20
Patterson R L, guardian	10
Patterson, R L, guardian	1
Parks, D C	5
Porter, Mary E	5
Pinnix, Flora A	9
Phipps, Robert S	2
Pullen, R S	34
Perry, S	2
Pharr, Isabella V	1
Plant, H B	365
Phifer Bros	12
Patterson I Frank	30
Peace, J A	2
Peace, C C	3
Peace, P P	5
Ray, Angeletta	5
Roberts, W W	1
Rowlett, John	1
Ruffin, Peter B	5
Robbins, Ahi	5
Rice, John	1
Roulhac, J B G	10
Rice, John, administrator B H	3
Rice, John, administrator S T	3
Ruffin, T, Jr	1
Reynolds, Hugh	5
Rodman, W B	40
Rumple, Catharine	1
Reid, Hugh K	4
Royster, Maria P	8
Rountree, R H	5
Rankin, Louisa M	3
Rankin, Henrietta	1
Rankin, John A, guardian	4
Rankin, Isabella F	2
Scott, John	2
Simpson, Thomas R	1
Smith, G A	1
Stirewalt, Jacob, Jr	4
Stewart, James A	3
Sellars, Benjamin A	1
Smith, M D	5
Stafford, John B	5
Stratford, Henry B	2
Stanly, E R	16
Smedes, Aldert	5
Selby, Thomas H	3
Shimpack, John	5
Strayhorn, William F	1
State of North Carolina	30,000
Scott, John D	3
Stephenson, David H	1
Sellars, Griffin	2
Strange, Robert	5
Swaim Lyndon	2
Simonton, R F	7
Smith, W A	6
Sasser Miss Ellen	20
Scott, John	5
Springs, A B	175
Starbuck, D H	20
Springs, A B, agent Miss E H B	50
Shaw, Eliza A	1
Springs, Richard A	25
Stafford, Samuel Mc	9
Settle, David	1
Smith, E L	1
Spicer, John D	65
Summers, Elizabeth	1
Summers, Narcessia	2
Strayhorn, Sidney G	2
Smith Mrs E L	3
Shaffner, J F	25
Swepson, Virginia B	10
Stafford, R M	2
Smith, Annie	1
Scott, S K, agent	5
Stewart, John	174
Shaw, Eliza J	1
Schafer, Samuel M	138
Shaver, Edwin	100
Springs, A B, agent Cutliff estate	12
Sampson, John R	7
Stronach, W C & A B	5
Shaffner, J F, trustee	20
Trolinger W H	1
Trolinger, John	23
Trolinger, Jacob T	1
Thompson, Patterson	1
Tomlinson, Enos	7
Turner, Wilford	29
Taylor, Fisher B	9
Thacker, Isaac	20
Tinnin C C	3
Trott, S S	1
Turner, Samuel	2
Tucker, W H & R S	55
Tull John G	10
The Trustees of Sugar Creek Church	5
Turrentine William H	2
Teeter, Dorcas S	5
Tate, George W	2
Tate, Hugh A	10

Names.	Shares.
Thomas, R W	70
Thomas, Mary	18
Thomas, W D	17
Thomas, J Wesley	34
Thomas, P C	17
Thomas, H C	17
The State National Bank of Raleigh	15
Trollinger, R S	1
Thomas, R W, administrator	11
The Estate of John U Kirkland	3
Upchurch Bartley	1
Unthank, Jennie E	1
Van Bokkelin A H	2
Vogler, Julius R	97
Walker Morgan A	1
White, S A	1
Watson, E F	2
White Samuel M	1
Watkins, Samuel	1
White, R J	1
Winecoff, M	5
Widenhouse M	5
Wilson Isaac	40
White, A B	1
Winecoff, R	1
Wharton, John	5
Wharton, J C	2
Wiley, Shannon	2
Wilson William	1
Wharton, David	11
Weatherly, Joseph A	1
Watson, John	1
Webb, Thomas	14
Wilkins, Edmund	6
Withers, Thomas	5
Wood, W A	1
Wright, Thomas H	10
Watson, J W B	50
Wilson, Samuel M	5
Williams, Alfred	3
White, J B	1
Womble, Jordan	2
Williams, H	2
White, George W	1
Wilson, Thomas J	5
Worth, Daniel	2
Williams, Sarah A	5
Walker, Mary	2
White, C R, administrator	5
Wagoner Simeon	1
Wilson, Robert	1
Williams James S	2
Walker, Mrs. L H	11
Welker, G W	20
Webb, James, Jr	53
Wiley, S H	170
Woodson, Obadiah	1
Wharton, C E	10
Weir, Mrs Susan I	27
Williams, Margaret C	10
Williams, John G, President	13
Welborne, John H	20
Wilson, Joseph H	20
White, Harriett N	5
White Mary P	5
Wilson, J E	1
Webb, Margaret T	1
White Joseph R	1
Webb, Rebecca E	5
Worth, William H	1
Williamson James N	18
White, Rachel E	3
Williamson, Martha D	2
Whitfield, Rev Theodore	50
Young, J C	1
Yates, C G	3
Yates, William J	15
York N F	1
York, Laura H	1
York, A J, Jr	1
York, John F	1

UG 8 1904